

Carolinas HealthCare Foundation

Annual Report

2014



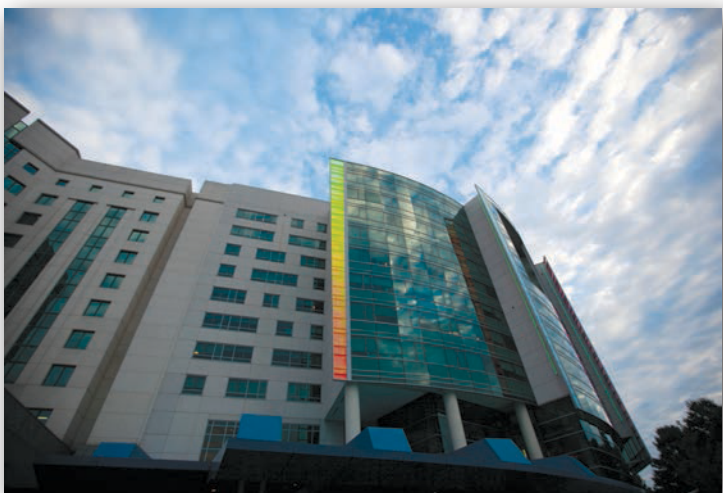
Carolinas HealthCare Foundation

Mission of Carolinas HealthCare Foundation



Carolinas HealthCare Foundation seeks to advance health-related issues, programs, and services in the Carolinas that ensure a better quality of life for others. A three-fold mission guides the Foundation. *Philanthropic*: To initiate fund development programs that enhance wellness, medical education and research, and the healthcare delivery system; *Economic*: To obtain and manage financial resources responsibly to meet the health-related needs of today — while ensuring the capacity to respond to the challenges and opportunities of tomorrow; and

Advancement: To seek and facilitate innovations and planning measures that may meaningfully impact the quality of available healthcare and related services in the Carolinas.



Organizational Accomplishments

In 2014, Carolinas HealthCare Foundation received more than \$22 million in philanthropic support through more than 2,000 fundraising events and campaigns supported by over 20,000 donors.

Among notable gifts for 2014, Carolinas HealthCare Foundation received a \$3 million grant from The Leon Levine Foundation, as well as three additional foundations associated with the children of Sandra and Leon Levine. The gift was made to support future facility enhancements, programmatic development, patient and staff education, and clinical research projects at Carolinas HealthCare System Behavioral Health-Davidson. In honor of their gift, the facility was named in memory of Mindy Ellen Levine, the late daughter of Sandra and Leon Levine. The 66-bed Mindy Ellen Levine Behavioral Health Center, located on a 22-acre campus just north of Charlotte, opened in April 2014. The facility meets a critical need for expanded behavioral health services in the region and represents Carolinas HealthCare System's exceptional commitment to behavioral health services.



Fundraising events played a significant role in 2014 in patient support programs and research advances at Levine Cancer Institute as they have since the Institute's opening. The Stiletto Sprint, now in its 5th year, has raised over \$350,000 for ovarian cancer research, including over \$100,000 in 2014. In addition, the 24 Hours of Booty charity cycling event has generated well over \$1 million for cancer research, survivorship and wellness programs at LCI since 2006.

The P Strong initiative at Levine Cancer Institute was founded after Pattie Iannitti was diagnosed with Stage 4 High Grade Appendiceal Mucinous Adenocarcinoma in 2013 – a very rare cancer for which less than 1,000 people are diagnosed annually. With Pattie's vision and the dedication of cancer advocates throughout the community, net proceeds of over \$80,000 were raised at the inaugural P Strong Gala in 2014. This funding will help researchers at Levine Cancer Institute find a cure for rare and complex cancers, such as appendiceal cancer.



24 Hours of Booty, Charlotte



The Stiletto Sprint



Organizational Accomplishments

Local partners also continue to impact healthcare and research at Levine Children's Hospital. Dozens of Children's Miracle Network partners raised over \$3 million for the hospital, including \$1.5 million in donations made through Carolinas HealthCare System's 2014 Employee Giving Campaign and nearly \$700,000 from area Walmart and Sam's Club stores.

In honor of Childhood Cancer Awareness Month, Jeff Gordon Children's Foundation held the 2nd annual Charlotte Kicks-It kickball tournament on September 7. The 2014 tournament, which was organized through a national grassroots fundraising initiative known as "Kick-It," raised \$46,000 to benefit the Torrence E. Hemby Jr. Pediatric Hematology and Oncology Center—one of the fastest growing programs at Levine Children's Hospital.

The Hyundai Hope On Wheels program awarded Levine Children's Hospital the \$75,000 Hyundai Young Investigators Clinical Award in recognition of Dr. Javier Oesterheld's clinical cancer research efforts as part of the Developmental Therapeutics Program at Levine Children's Hospital.

In May 2014, Carolinas HealthCare Foundation and the Cam Newton Foundation teamed up to host the Inaugural Kids Rock! Gala. Over 400 guests came together at the Charlotte Country Club to support health and wellness programs at Levine Children's Hospital, raising over \$200,000 in net proceeds to benefit LCH community health programs.

The Cottie & Cake Fund was established in memory of twins who were treated in Levine Children's Hospital's Neonatal Intensive Care Nursery (NICN) and receives contributions through fundraising events organized under the banner "In the NIC of Time". It supports the neonatology program at Levine Children's Hospital as well as Carolinas Medical Center's Charlotte Fetal Care Center. Most recently, funds raised through In the NIC of Time have supported new technology in Levine Children's Hospital's NICN that provides a private webcam system, installed at each infant's bedside, to offer parents secure, real-time video of their infant when they cannot be at the hospital. A free service to patients and their families, this offers peace of mind and alleviates some of the anxiety parents experience with a newborn in the hospital. Additional philanthropic support for the webcam project has been contributed by other community partners, including a \$50,000 grant from the Philip L. Van Every Foundation.



Pictured: The Rose family celebrates Michael's retirement.

Upon his retirement in 2014, after serving 27 years as President and CEO of Carolinas HealthCare Foundation, Michael Rose was honored through the establishment of the Michael L. Rose Endowment for Excellence in Children's Healthcare. This significant endowed fund was created by many generous gifts - from friends, co-workers, colleagues, and long-time benefactors of Carolinas HealthCare Foundation. The fund will support annual Excellence Award(s) to be provided to front-line nursing, therapy, or child-life staff at Levine Children's Hospital to pursue meaningful continuing education opportunities.

At Carolinas HealthCare Foundation, 2014 was truly a year marked by many substantial individual and foundation gifts as well as an array of successful community fundraising efforts.



Annual Financial Highlights

2014 Summary

Assets

Receivables	\$	22,148
Cash & Investments		280,833
Other		11,521
Total Assets	\$	314,502

Liabilities & Net Assets

Grants & Accounts Payable	\$	4,210
Other Liabilities		1,383
Net Assets		308,909
Total Liabilities & Net Assets	\$	314,502

Revenues

Net Contributions	\$	22,018
Net Investment		
Income & Gains		12,985
Total Revenues	\$	35,003

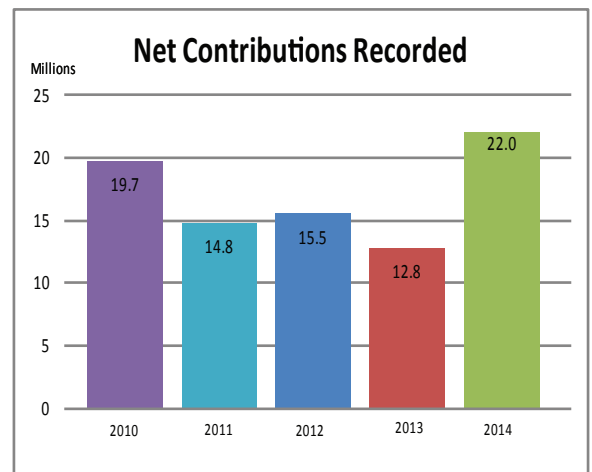
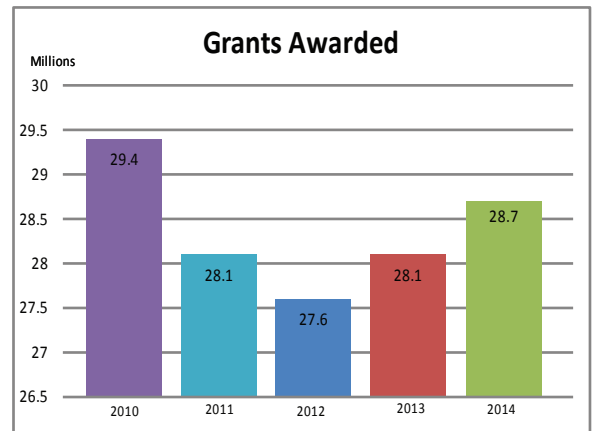
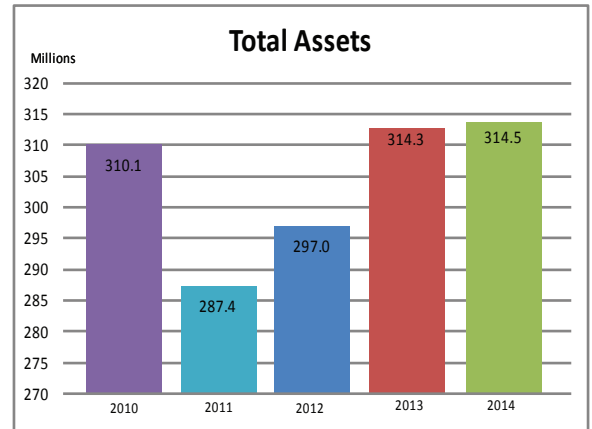
Grants & Expenses

Grants	\$	28,678
Program Support		120
General Administrative		1,510
Fundraising		2,276
Depreciation		490
Total Grants & Expenses	\$	33,074

Net Assets

Change in Net Assets	\$	1,930
Net Assets Beginning of Year		306,979
Net Assets End of Year	\$	308,909

2010 - 2014 Summary



Board of Directors

- George E. Battle, Jr.
AME Zion Church, Bishop
- Howard Bissell, III
Bissell, Senior Vice President & Director
- John C. Engler
Merrill Lynch, Retired Executive
- John Georgius, Jr. (Vice Chair)
Private Investor
- May Beverly Hemby
Philanthropist & Community Volunteer
- Thomas J. Hall
The Hall Group, President
- Mandy S. Houser (Secretary)
Shelton Vineyards, Co-President
- James E. S. Hynes
Hynes, Inc., Retired Chairman and Owner
- Steven M. Kessler
Duke Energy, Retired Executive
- James E. Mattei
Mattei Holdings, Owner
- Patty O'Herron Norman
Philanthropist & Community Volunteer
- Felix S. Sabates
FSS Holdings, Inc., Owner
- Lori L. Sklut
Levine-Sklut Family Foundation
- Vicki S. Sutton (Chair)
Paramount Parks-Carowinds, Former CEO